

MIS Training Institute's Landmark Event:

Audit Directors' & Managers' Symposium

Strategically Positioning Your Audit Department for 2011...and Beyond

Bonus Workshop
3 CPEs FREE!

October 21, 2010
(Details Inside)

- Focusing on the organization's strategic risks
- Adding real value for multiple stakeholders
- Forging a strong partnership with the audit committee and executive management
- Establishing and maintaining a robust risk-based audit universe
- Eliminating waste and inefficiencies on a continual basis

PLUS, you will benefit from the hands-on experience of top audit practitioners from **FedEx Corporation; Wells Fargo Audit and Security; Sears Holdings Corporation; and OppenheimerFunds, Inc.**

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Earn
up to
28 CPEs!

Hilton Head, SC
October 19-21, 2010

Optional Workshop
October 18, 2010

Bonus Workshop
October 21, 2010



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Monday, October 18, 2010

9:00 am - 4:30 pm

OPTIONAL WORKSHOP

WI Developing a Value-Added Anti-Fraud Strategy

Instructor: Edith L. Curry, JD, Chief Executive Officer, PALAXAR, LLC

- Defining fraud and differentiating it from theft
- Building a fraud risk assessment process that facilitates early detection of fraud
- Ensuring that your team is equipped to recognize the red flags of fraud when performing data analysis
- Avoiding 13 big fraud mistakes
- Ensuring your anti-fraud process eliminates common errors in fraud detection
- Communicating with executive management and the audit committee

5:00 pm - 6:00 pm

Welcome Reception for Symposium Participants

Tuesday, October 19, 2010

9:00 am - 9:45 am

SESSION A

Introduction and Welcome - Meeting the Challenges of Today's Internal Audit Department

Joel F. Kramer, CPA, Managing Director, Internal Audit Division, MIS Training Institute

9:45 am - 10:00 am Refreshments

10:00 am - 12:15 pm

SESSION B

Building a 2011 Plan That Adds Strategic Value

- Recognizing auditable risks that could cause the most damage to your organization
- Identifying and aggressively addressing emerging risks
- Continually adding new, high-risk audits to the audit universe
- Ensuring exposures are within the organization's tolerance for risk
- Balancing assurance, compliance, operational audits, and consulting opportunities
- Validating key controls

12:15 pm - 2:00 pm

Luncheon Address: Audit's Role During a Financial Collapse: Lessons Learned by a CAE

Randy Melby, Former Senior Vice President and General Auditor, Washington Mutual; Executive Vice President and Chief Risk Officer, BankUnited

2:00 pm - 3:30 pm Concurrent Sessions

SESSION C

Data Analytics as a New Core Competency

- Incorporating data analytics into your audit process
- How you can use data analytics to manage your department
- Data analytics as a tool for identifying emerging and changing risk
- Using data analytics to uncover fraud

SESSION D

Marketing Internal Audit to Multiple Stakeholders

- Continually educating the organization about how IA adds value in an ERM environment
- Getting credit for your contributions to the organization
- Keeping the audit committee, executive management, and other stakeholders abreast of significant internal audit achievements
- Making audit staff aware that everyone in the department contributes to the organization's perception of IA
- Positioning IA as the "go-to" department
- 100+ tips for marketing IA

3:30 pm - 3:45 pm Refreshments

3:45 pm - 5:00 pm

SESSION E

People, People, People

- Finding qualified people in a saturated market
- Balancing full-time equivalent staff with co-sourced, in-sourced, interns, and part-time personnel
- Creating career paths when opportunities are limited
- Dealing with under-performers
- How to improve productivity without increasing salaries

Wednesday, October 20, 2010

8:00 am - 8:45 am

Wake-Up Session: Defining High-Performance Internal Audit in 2010

Duaine D. Smith, CPA, Partner, PricewaterhouseCoopers LLP

9:00 am - 10:15 am Concurrent Sessions

SESSION F

Successful Integrated Auditing: Overcoming the Challenge

- Including fraud in your integration strategy
- Recognizing the managerial difference between integrated and non-integrated audits
- Should IT auditors do financial/compliance audits
- Determining if the whole staff should be integrated auditors
- Problems and solutions of managing integrated audits

SESSION G

Small Audit Departments: Doing More with Less

- Ten big things small audit departments do wrong
- Using fewer resources smarter to stretch the budget
- How to juggle the same responsibilities as larger departments with fewer resources
- Addressing the need for IT audit coverage
- Strategies for expansion
- When it pays to specialize, outsource, cosource, or insource

10:15 am - 10:30 am Refreshments

10:30 am - 11:45 am

SESSION H

Aggressively Addressing Organizational Risk

- Avoiding “big surprises”
- Taking a proactive approach to identifying new risks
- Reassessing high-risk/low-probability controls
- Determining the organization’s true appetite for risk
- Reconciling the organization’s ERA to IA’s annual plan
- Fostering ongoing partnerships with the Chief Risk Officer, the Chief Compliance Officer, and the Chief Ethics Officer

11:45 am - 2:30 pm Synergy Time

2:30 pm - 4:15 pm

SESSION I

Increasing the Effectiveness and Efficiency of the Audit Process

- Minimizing inherent inefficiencies in the traditional audit process
- Relating every audit step to inherent or residual risk
- Building flexible audit programs
- Maximizing the manager’s role throughout the process
- Testing earlier in the planning process
- Reducing the time invested in report writing
- Including fraud as a part of the planning process
- Auditing risk-based controls only
- Eliminating steps that do not add value

4:15 pm - 5:30 pm

SESSION J

Industry Breakout: Risks, Strategies, and Opportunities

Take advantage of this unique chance to learn what your colleagues are doing to assess the significant risks in their organizations.

6:00 pm - 7:15 pm Networking Reception

Thursday, October 21, 2010

8:30 am - 10:30 am

SESSION K

Cultivating a Great Working Relationship with the Audit Committee and Executive Management

- Becoming a valued counselor to the audit committee
- Keeping the audit committee and executive management informed about key strategic risks and exposures
- Helping the audit committee assess itself
- Educating existing and new members of the audit committee
- Good ways to deliver bad news
- Differentiating involvement from micromanagement
- When it’s appropriate to “go against the grain”

10:30 am - 10:45 am Refreshments

10:45 am - 12:00 pm

SESSION L

Best Practices in Internal Auditing

- Adding measurable value
- Performing audits and having a role in compliance
- Combining best practices and emerging trends
- Recognizing best practices for your organization’s culture
- Balancing consulting and independence
- 200 examples of best practices

Thursday, October 21, 2010

1:00 pm - 4:00 pm

FREE BONUS WORKSHOP

Open to symposium attendees only, this three-hour bonus workshop delivers proven audit tactics and techniques...and 3 CPEs FREE!

W2 Audit Director’s Roundtable

Joel F. Kramer, CPA, Managing Director, Internal Audit Division, MIS Training Institute

- Innovative ways to add value and stretch your budget
- Becoming risk-based in a compliance-focused world
- Non-traditional ways to find and retain talented people
- Addressing strategic risks
- Audit committee communication in times of crisis
- Managing and controlling multiple cosourced relationships
- Doing much more with less
- Responsibilities and allocation of the audit director’s time
- Maximizing the director’s productivity
- Controlling external relationships
- Ensuring your audit plan minimizes surprises
- Reacting quickly to management’s needs

To Register

Mail: the form and payment to MIS Training Institute, 498 Concord Street, Framingham, MA 01702-2357

Call: (508) 879-7999

Fax: (508) 872-1153

E-mail: mis@misti.com

Web: www.misti.com E-Z Access **OAM500**

Times: The symposium registration desk at the Crowne Plaza Resort will be open Monday, October 18, 2010, from 8:00 am - 9:00 am and from 5:00 pm - 6:00 pm; and on Tuesday, October 19, 2010, at 8:00 am.

Tuition: Symposium: \$1895; after October 11, 2010, \$1995 Symposium and optional workshop: add \$400

Tuition must be paid in advance. Tuition covers symposium materials, refreshments, continental breakfasts, lunch on Tuesday and Wednesday, and receptions. The workshop tuition includes lunch and workshop materials.

MIS Cancellation Policy: A full refund less a \$100 administrative fee will be given for cancellations received 15 days or more before the event. Tuition is non-refundable for cancellations made 14 days or less before the event. You may, however, transfer your tuition to another MIS Training Institute event, less a \$195 administrative fee. Transfers are valid for 12 months from the time of initial cancellation. Substitutions are welcome at any time. Those who do not cancel before the event date and who do not attend are responsible for the full non-refundable, non-transferable tuition. To cancel, call customer service at 508-879-7999.

Receptions: Participants will be welcomed with a reception on Monday evening between 5:00 pm and 6:00 pm. A reception will also take place Wednesday evening from 6:00 pm to 7:15 pm.

CPE Credits: 18 CPEs for the symposium, and 7 for the optional workshop and 3 for the bonus workshop. Please note: Extended



MIS Training Institute is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org.

absences from sessions may result in reduced CPE credits earned.

Accommodations: A block of rooms has been reserved on a space-available basis at the Crowne Plaza Resort until September 28, 2010 at a rate of \$159 per night. After that date, reservations may be made on a space-available, regular-rate basis. To book your reservations, contact the Crown Plaza Resort, 136 Shipyard Drive, Hilton Head, SC 29928, or call 843-842-2400.

Schedule Changes: MIS may occasionally find it necessary to reschedule, relocate, or cancel sessions and will give registrants advance notice of such changes. MIS will not be responsible for penalties incurred as a result of non-refundable airfare purchases or hotel reservations.

The Crowne Plaza Resort

Located in one of America's leading resort areas, the Crowne Plaza Resort sprawls over 80 acres overlooking the Atlantic Ocean. Outstanding meeting facilities complemented by luxurious guest rooms, excellent restaurants and lounges, and a wide choice of recreational activities provide a comfortable and relaxed backdrop for this important event. Participants and spouses can enjoy swimming, golf, tennis, a health spa, or biking and jogging along thirteen miles of sandy beach or four miles of beautiful trails.

Audit Directors' & Managers' Symposium

OCTOBER 19-21, 2010

OPTIONAL WORKSHOP: OCTOBER 18, 2010, HILTON HEAD, SC

BONUS WORKSHOP: OCTOBER 21, 2010

Name Mr. Ms. Mrs. Dr. Prof. for Name Tag

Registration Code # (from your mailing label):.....

Job Title No. of Employees in Company

Organization/Company Industry

E-mail Address (Required)

Address Mail Stop/Floor

City State/Province Zip+4/Mail Code Country

Phone Fax

Session Choices (please circle one):

Tuesday, October 19: C or D

Wednesday, October 20: F or G

Workshop Choices

Monday, October 18: W1

Thursday, October 21: Bonus Workshop W2

Amount Due:

\$1895 (Symposium only)

\$2295 (Symposium and optional workshop)

(Add \$100 after October 11, 2010)

Payment Options:

Check enclosed (payable to MIS Training Institute)

PERC #.....

To pay by credit card, please register online or call Customer Service at 508-879-7999, ext. 501, and have your credit card information ready.

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The International Leader
in Audit & Information
Security Training

Symposium Faculty

Symposium Chairperson



Joel F. Kramer, CPA, is the Managing Director of MIS Training Institute's Internal Audit Division. Prior to joining MIS, Mr. Kramer was on the audit staff of The Gillette Company, then served as Director of Internal Audit for Instrumentation Laboratory, Inc. Mr. Kramer also spent five years with Coopers & Lybrand. A frequent speaker at audit conferences, he has conducted many on-site training programs for major organizations worldwide. Mr. Kramer has written articles on productivity and project management for *Internal Auditing Magazine* and *The Internal Auditor*.

Edith L. Curry, JD, is a founding member of PALAXAR, LLC. In addition to diverse finance and legal experience spanning more than 20 years, Ms. Curry's background includes management, and accounting. As President of Brookmeade Group, LLC, she provided both financial and legal guidance to mid-sized and large corporations. At Capital One Services, Inc., she structured a team of legal, procurement and contract management specialists. Previously, she served as Assistant Treasurer and Director of Accounting for Nestlé Frozen Food; held management positions at a division of Hughes Aircraft, Inc. and USAir, Inc.; and spent four years with the Department of Defense as a member of the Defense Personnel Security Research and Education Center. She is a member of the Ohio Bar and the American Bar Associations.

Dawn A. Eber, CPA, is the Director of Internal Audit for Sears Holdings Corp., the parent company of Kmart Holding Corporation (Kmart) and Sears, Roebuck and Co. (Sears). Ms. Eber joined the internal audit department of Sears Holdings in June 2006 and leads a team of 30 auditors in the development and execution of the corporate audit plan covering operational, financial and compliance risks across the organization. Prior to her role in IA, Ms. Eber worked in various capacities in corporate finance where she was actively involved in managing the Company's offshore Captive Insurance Company and other risk management-related strategies. Ms. Eber began her career with KPMG, LLP, holding various positions in the Assurance Practice, including five years as an Assurance Senior Manager.

Robert A. King, CPA, CISA, CFE, is Vice President of Internal Audit for FedEx Corporation, responsible for auditing all of the operating companies within the extensive FedEx family. His audit teams conduct business process reviews, information systems reviews, international entity reviews, and vendor audits. He also leads a team that ensures adequate controls are built into new systems through their participation in key systems development activities. Mr. King has been a leader in developing and promoting best practices as an integral part of the Internal Audit Department. He is a frequent speaker before various audiences on audit committees, fraud auditing, and best practices in Internal Audit. Mr. King is a member of the American Institute of Certified Public Accountants, ISACA, the ACFE, and The IIA.

Kristina N. Olson, CPA, CIA, is Senior Vice President and Director of Internal Audit for OppenheimerFunds, Inc. With over 20 years of audit and other related experience, Ms. Olson currently serves as the Chief Audit Executive for OppenheimerFunds, Inc. (OFI). Prior to joining OFI in 2002, she spent over a decade in public accounting with Deloitte & Touche, KPMG Peat Marwick, and Price Waterhouse. In between OFI and the Big Four, Ms. Olson spent more than two years in a variety of sales, consulting, accounting, and financial reporting positions. She is Series 7 licensed.

Karl Riem, CPA, CISA, is Executive Vice President and Deputy Chief Auditor at Wells Fargo Audit and Security. Mr. Riem has 26 years of financial auditing experience and leads a team of 230 professionals. His group's accountabilities include auditing the highest risk events of the Wachovia and Wells Fargo integration and providing audit coverage to the Wells Fargo Wealth, Brokerage, and Retirement Services businesses, as well to all corporate functions, including accounting/finance, tax, and human resources. In addition, Mr. Riem's group handles enterprise operational support of the Wells Fargo Ethics Line, fraud restitution processing, and employee account monitoring of transactions for possible fraud.

24 Reasons to Attend

At this Symposium You Will:

1. Learn how to strategically position and rebalance IA in 2011 and beyond
2. Discover new ways to identify emerging risks
3. Re-examine and redefine the attributes of effective audit leadership
4. Hear how different approaches, styles, and solutions are used successfully by other audit managers and directors
5. Explore the key components of an effective risk-based audit department
6. Come away with proven strategies for incorporating data analytics into your audit process
7. Learn how to implement a successful integrated audit strategy
8. Get proven tactics for implementing an enterprisewide risk assessment program
9. Walk away with tested tips for becoming the audit committee's "go-to" department
10. Find out how your colleagues are aligning audit risk to the organization's strategic objectives
11. Develop a marketing plan that sells internal audit's value-added contributions
12. Gain tips on communicating effectively with the audit committee and senior management
13. Discover innovative ways to add value
14. Hear how CAEs are building annual audit plans that reconcile to the ERA
15. Learn innovative ways to improve audit process productivity
16. Examine the essential skill set of successful CAEs
17. Discover new ways to boost productivity in small audit departments
18. Match your best practices with that of others in the industry
19. Determine how to relate every audit step to inherent or residual risk
20. Redefine the ideal audit committee relationship
21. Focus on how to continually address new risks and identify new audits
22. Learn how to maximize your investment in your people
23. Hear how your peers are keeping the audit committee informed...but out of the details
24. Find out how CAIs are getting reports out faster

Bring an MIS Seminar to Your Location

If you have several people who need training, MIS will bring any of its other seminars directly to your organization. In-house seminars let you tailor a program to your specific needs and cost-effectively train your team at your convenience. For more information call Mimi Hatch at (410) 692-2465.

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Audit Directors' & Managers' Symposium

Strategically Positioning Your Audit Department for 2011...and Beyond

Sessions Led by a Faculty of Hands-On Practitioners from:

- FedEx Corporation
- Wells Fargo Audit and Security
- Sears Holdings Corporation
- OppenheimerFunds, Inc.

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Audit Directors' & Managers' Symposium

Strategically Positioning Your Audit Department for 2011...and Beyond

October 19-21, 2010 • Hilton Head, SC • Optional Workshop October 18, 2010 • Bonus Workshop October 21, 2010

- Developing specific strategies that add real value in changing times
- Forging a strong partnership with the audit committee and executive management
- Establishing and maintaining a robust risk-based audit universe
- Positioning IA as the go-to function

Optional Workshop

Developing a Value-Added Anti-Fraud Strategy

Bonus Workshop

Audit Director's Roundtable

3 CPEs **FREE!**

(Open to symposium attendees only)

